



MEMORANDUM OF MUTUAL COOPERATION

(hereinafter referred to as the 'Memorandum')

concluded pursuant to § 51 of Act No. 40/1964 Coll. Civil Code

between

Slovak Compliance Circle

Dvořákovo nábrežie 10, 811 02 Bratislava

Company ID: 45741999

represented by JUDR. Martin Sasinek, Chairman of the Board of Directors

(hereinafter referred to as the "SCC" or "Contracting Party")

a

The British Chamber of Commerce in the Slovak Republic

Mostová 185/2 81102 Bratislava

IČO: 31790003, registered in the register of the Ministry of Interior of the Slovak Republic VVS/1-900/90-14286

Represented by Miroslava Remenárová, Chairman of the Board of Directors

(hereinafter referred to as "BritCham" or "Contracting Party")

(hereinafter collectively referred to as "the Contracting Parties")

PREAMBLE

Recognizing the need to improve the business environment, the level of ethical behaviour and entrepreneurship education, the Contracting Parties to the Memorandum undertake to make every effort to ensure the successful realisation of these objectives, taking into account their expertise and knowledge.

Striving for the effective and efficient attainment of the objectives set, the Contracting Parties shall coordinate their action and cooperate on the principles of mutual trust and understanding, using their personal and technical capacities.

The Contracting Parties shall conclude the Memorandum as an expression of their free will and willingness to cooperate.

Based on the above, SCC and BritCham have agreed to conclude this Memorandum:



Article I

The subject of the Memorandum

1. This Memorandum's subject matter is the Contracting Parties' cooperation.
2. The Contracting Parties undertake to cooperate, in the field of:
 - a) preparations for joint events,
 - b) promotion of events organized by one of the Contracting Parties,
 - c) the implementation of the project,
 - d) allow entry to organized events.

Article II

Cooperation

1. The Contracting Parties express their willingness to cooperate in joint projects and activities within the areas of cooperation referred to in Article I, point 2, to achieve the objectives of this Memorandum.
2. Cooperation between the Contracting Parties shall take place in particular through the following activities:
 - a) Consultations
 - b) the exchange of expertise, experience and knowledge,
 - c) providing material and technical security,
 - d) methodological and financial participation in the implementation of joint events,
 - e) publicly promoting projects and events,
 - f) planning of joint events,
 - g) allowing the participation of representatives of one Contracting Party in dugouts organized by the other Contracting Party,
 - h) enabling joint research activities,
 - i) enabling experts of the Contracting Party to provide their professional knowledge and experience in the form of lectures or seminars,
 - j) the provision of published publications.

Článok III

Rights and obligations of the Contracting Parties

1. The Contracting Parties shall inform each other in good time of planned projects and events falling within the field and cooperation between them under Article I, point 2.
2. A Contracting Party shall, without undue delay, inform the other Party of any facts which may affect any agreement under this Memorandum.

Article IV

Final Provisions

1. This Memorandum shall be concluded for an indefinite period.



2. The Contracting Parties shall fulfil the obligations arising from their cooperation free of charge and shall bear the costs incurred themselves.
3. The Memorandum may be amended only by mutual agreement, by written numbered amendments signed by both Contracting Parties.
4. Cooperation between the Contracting Parties may be terminated:
 - a) by a mutual written agreement,
 - b) by written notice, even without giving any reason, within a period of two months' notice starting on the first day of the month following that in which the notice was received by the other Contracting Party.
5. The memorandum shall be drawn up in two copies of which each Contracting Party shall receive one copy.
6. This Memorandum shall enter into force and effect on the date of its signature by the Contracting Parties.
7. The Contracting Parties declare that they have read the Memorandum and understood its contents, that it was concluded at their discretion, certainly, seriously, and comprehensibly, not in distress or under strikingly unfavourable conditions, and confirm this by their signatures.

In Bratislava, 13.9.2022

On behalf of
Slovak Compliance Circle

.....
Martin Sasinek
Chairman of the Board of Directors

.....
Martin Podkonický
Member of the Board of Directors

In Bratislava, 13.9.2022

On behalf of
British Chamber of Commerce in
the Slovak Republic

.....
Miroslava Remenárová
Chairwoman of the Board of Directors

.....
Karen Eastwood
Vice-Chairwoman of the Board of Directors